

WASTE CREDIT GOVERNANCE COMMITTEE

29 SEPTEMBER 2016

WAIVERS/CONSENTS

Recommendation

1. **The Chief Financial Officer recommends that the waivers/consents granted during the period under review be noted.**

Introduction

2. As set out in its Terms of Reference, the Committee will need to monitor and administer the loan to the waste project in line with best banking practice, including the terms of any waivers or amendments which might be required or are desirable.
3. The Chief Financial Officer has delegated authority for the day to day management of the waste management contract including waivers and consents that are not material to the STLFA to the Section 151 Officers.

Waivers/Consents requests

4. For the period under review a waiver is expected to be requested by the Sponsors with regards to the revised Power Purchase Agreement. A verbal update on approval status of this waiver request will be provided at the Committee meeting.

Contact Points

County Council Contact Points

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Specific Contact Points for this report

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Background Papers

In the opinion of the proper officer (in this case the Chief Financial Officer) there are no background papers relating to the subject matter of this report.